

RESOLUTION No. 99- 82

**A RESOLUTION DECLARING THAT THERE IS A NEED
FOR AN INDUSTRIAL DEVELOPMENT AUTHORITY TO
FUNCTION IN PINELLAS COUNTY; NAMING THE
MEMBERS OF THE PINELLAS COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY**

BE IT RESOLVED, by the Board of County Commissioners of Pinellas County,
Florida, as follows:

SECTION 1. That said Board of County Commissioners hereby finds and declares that there exists a need for the development and financing of industry or projects in Pinellas County. Said Board of County Commissioners further finds and declares that there is a need for the Pinellas County Industrial Development Authority, which has been created by Part III of Chapter 159 of the Florida Statutes ("Act") to function in Pinellas County.

SECTION 2. That the Pinellas County Industrial Development Authority may transact the business and perform the duties and exercise the power prescribed by the Act.

SECTION 3. That the following five (5) persons are hereby designated as members of said Authority for the respective terms prescribed below:

Commissioner Sallie Parks shall serve for 1 year

Commissioner Karen Seel shall serve for 2 year

Commissioner Robert B. Stewart shall serve for 3 years

Commissioner Barbara Sheen Todd shall serve for 4 years

Commissioner Calvin D. Harris shall serve for 4 years

Thereafter, each Commissioner shall serve four (4)-year terms or until the expiration or termination of his or her term of office, or upon resignation or removal from his or her office. Each member of the Authority shall take and subscribe the oath or affirmation

required by the Florida Constitution. A record of each such oath shall be filed in the Department of State and with the Clerk of this Board of County Commissioners.

The members of the Authority shall receive no compensation for the performance of their duties hereunder, but each such member shall be paid his or her necessary expenses incurred while engaged in the performance of such duties.

SECTION 4. Neither the notes, bonds, nor any other obligation incurred by the Authority shall be deemed a pledge of the faith or credit of Pinellas County, Florida. No ad valorem taxes shall ever be used for the purpose of paying the interest or principal on any bonds issued by the Authority to finance or refinance a project as prohibited by the Florida Constitution.

SECTION 5. This Resolution shall take effect on July 1, 1999.

In a regular meeting duly assembled this 18 day of May, 1999, Commissioner Stewart offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner Harris and upon call the vote was:

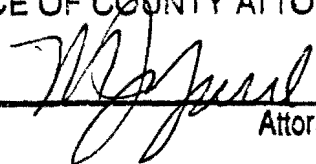
AYES: Parks, Stewart and Harris.

NAYS: None.

ABSENT AND NOT VOTING: Todd and Seel.

APPROVED AS TO FORM
OFFICE OF COUNTY ATTORNEY

By


Attorney