

Lealman Community Redevelopment Agency Trust
Summary of Resources and Requirements

Pinellas County Community Redevelopment Agency accounts for Tax Increment Financing (TIF) used to leverage public funds to promote private sector activity in the Lealman Community Redevelopment Area (CRA) district. The Pinellas County Board of County Commissioners (BCC) declared the Lealman Study Area of the County to be a slum or blighted area ("Lealman Community Redevelopment Area"). By its Resolution No. 16-40 on June 7, 2016, the BCC approved the Lealman Community Redevelopment Area Plan. As this district is in the County's unincorporated area, the General Fund contributes TIF resources based on both the Countywide and the Municipal Service Taxing Unit (MSTU) property tax collections. The County's obligation to annually appropriate to the fund shall continue until June 7, 2046. The creation of the CRA district is enabled by the Community Redevelopment Act of 1969 as amended and codified as Part III Chapter 163 Florida Statutes (the "Redevelopment Act").

Beginning Fund Balance	FY20 Actual	FY21 Actual	FY22 Revised Budget	FY23 Budget
Fund Balance	\$ 1,396,078	\$ 2,431,128	\$ 977,230	\$ 3,261,700
Total Beginning Fund Balance	\$ 1,396,078	\$ 2,431,128	\$ 977,230	\$ 3,261,700

Revenue	FY20 Actual	FY21 Actual	FY22 Revised Budget	FY23 Budget
Taxes	\$ 1,373,704	\$ 1,797,482	\$ 2,204,250	\$ 3,033,460
Interest Earnings	40,822	(495)	30,400	28,880
Other Miscellaneous Revenues	0	137	0	0
Total Revenue	\$ 1,414,526	\$ 1,797,124	\$ 2,234,650	\$ 3,062,340

Total Resources	\$ 2,810,604	\$ 4,228,252	\$ 3,211,880	\$ 6,324,040
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Expenditures	FY20 Actual	FY21 Actual	FY22 Revised Budget	FY23 Budget
Personal Services	\$ 101,687	\$ 124,015	\$ 234,920	\$ 344,040
Operating Expenses	164,575	31,344	43,960	62,320
Capital Outlay	0	0	300,000	300,000
Grants and Aids	113,216	279,294	2,633,000	5,617,680
Total Expenditures	\$ 379,478	\$ 434,653	\$ 3,211,880	\$ 6,324,040

Total Requirements	\$ 379,478	\$ 434,653	\$ 3,211,880	\$ 6,324,040
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Detail Resource Estimate by Fund

Taxes Account	FY20 Actual	FY21 Actual	FY22 Revised Budget	FY23 Budget
3111300 Ad Val Tax-Tax Increment Financing	\$ 989,253	\$ 1,294,506	\$ 1,587,270	\$ 2,167,080
3111301 Ad Val Tax-MSTU-Tax Increment Financing	384,451	502,976	616,980	866,380
Taxes Total	\$ 1,373,704	\$ 1,797,482	\$ 2,204,250	\$ 3,033,460

Interest Earnings Account	FY20 Actual	FY21 Actual	FY22 Revised Budget	FY23 Budget
3611210 Interest-Cash Pools	\$ 3,219	\$ 1,437	\$ 30,400	\$ 28,880
3611700 Interest-St Brd Of Admin	3,159	920	0	0
3611800 Interest-Securities	19,807	22,510	0	0
3613001 Net Inc/Dec In Fair Value	14,637	(25,362)	0	0
Interest Earnings Total	\$ 40,822	\$ (495)	\$ 30,400	\$ 28,880

Other Miscellaneous Revenues Account	FY20 Actual	FY21 Actual	FY22 Revised Budget	FY23 Budget
3699991 Other Miscellaneous Revenue	\$ 0	\$ 137	\$ 0	\$ 0
Other Miscellaneous Revenues Total	\$ 0	\$ 137	\$ 0	\$ 0

Fund Balance Account	FY20 Actual	FY21 Actual	FY22 Revised Budget	FY23 Budget
2710201 FB-Unrsv-Cntywide-Beg	\$ (1,035,050)	\$ (1,362,470)	\$ 977,230	\$ 3,261,700
2810001 Fund Balance-Restricted	2,431,128	3,793,598	0	0
Fund Balance Total	\$ 1,396,078	\$ 2,431,128	\$ 977,230	\$ 3,261,700

Total Resources	\$ 2,810,604	\$ 4,228,252	\$ 3,211,880	\$ 6,324,040
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