Business Impact Estimate Form (see F.S. § 125.66(3)(a))

For:

AN ORDINANCE OF PINELLAS COUNTY AMENDING THE PINELLAS COUNTY CODE SECTION 38-66 TO PROVIDE FOR AN EIGHT (8) YEAR EXTENSION OF THE CITY OF SAFETY HARBOR COMMUNITY REDEVELOPMENT AREA REDEVELOPMENT TRUST FUND PURSUANT TO SECTION 163.387, FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; PROVIDING FOR INCLUSION IN THE PINELLAS COUNTY CODE; AND PROVIDING FOR AN EFFECTIVE DATE.

This Ordinance is scheduled to be considered for adoption by the Pinellas County Commission on Tuesday, May 21, 2024 and 6:00pm in the Pinellas County Communications – Palm Room, 333 Chestnut Street, Clearwater, Florida, 33756.

- * Unless an attachment is expressly referenced, the content in this Form encompasses the entire Business Impact Estimate for the Ordinance.
- 1. Summary of the Ordinance, including a statement of the public purpose to be served by the Ordinance, such as serving the public health, safety, morals, and welfare of the County: [This Section does not need to be lengthy. The Recitals ("WHEREAS" Clauses), or the "Purpose" or "Legislative Intent" Sections of the Ordinance, may be helpful to reference.]

The City of Safety Harbor has requested: 1) to extend the current timeline of the Safety Harbor Community Redevelopment Area (CRA) for an additional 8 years (to 2032); 2) to extend the associated Redevelopment Trust Fund for 8 years; and 3) for the County to review and approve a revised CRA Plan. The current Redevelopment Trust Fund as previously extended will expire on October 6, 2024.

Extending the Safety Harbor CRA and Trust Fund, and their continued existence is important to completing projects that address the needs of the CRA.

- 2. An estimate of the direct economic impact of the Ordinance on private, for-profit businesses in the County, including the following, if any:
- (a) An estimate of direct compliance costs that businesses may reasonably incur if the Ordinance is enacted; [Because many ordinances do not require that <u>direct</u> costs be incurred for compliance, this estimate will often be "zero dollars." Generally speaking, direct costs are clearly connected to a specific objective and readily ascertainable.]

There are no costs to businesses that will be incurred by enacting the ordinance.

(b) <u>Identification of any new charge or fee on businesses subject to the Ordinance for which businesses will be financially responsible</u>; [Because many ordinances do not result in the levy of any new charges or fees on businesses, there will often be nothing to identify here.] <u>and</u>

No new charges are proposed.

(c) An estimate of the County's regulatory costs, including estimated revenues from any new charges or fees
that will be imposed on businesses to cover such costs. [Because many ordinances entail regulatory costs, an
estimate will often be warranted here. For example, the County may incur costs for any number of the following factors:
implementation, outreach, construction/maintenance, monitoring, enforcement, and procurement. However, the estimate
must only account for direct costs (briefly described above).]

No new regulatory costs, charges or fees are proposed.

3. A good faith estimate of the number of businesses likely to be impacted by the Proposed Ordinance: [This Section is self-explanatory: All that is required is a good faith estimate of the number (note: not costs) of businesses likely to be impacted.]

N/A

4. Any additional information the BCC deems useful: [This Section is not legally required.]

N/A