

**Housing Finance Authority – TEFRA Hearing  
Pinellas County  
November 1, 2024**

The Housing Finance Authority of Pinellas County (HFA) (as created by the Code of Ordinances of Pinellas County, Section 2-386) met in special session to conduct a public hearing at 9:00 AM on this date at the HFA's office located at 450 Carillon Parkway, Suite 105, St. Petersburg, Florida 33716.

Present

Lolitha Stone, Housing Finance Authority

**PUBLIC HEARING TO CONSIDER PROPOSED ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (INDIGO APARTMENTS), IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$24,000,000 IN ONE OR MORE INSTALLMENTS OR SERIES.**

Pursuant to notice published on the HFA's website on October 24, 2024, as evidenced by affidavit of publication, a public hearing was held for the purpose of receiving comments and hearing discussion concerning the proposed issuance of Multifamily Housing Revenue Bonds, in an aggregate principal amount of not to exceed \$24,000,000 in one or more series pursuant to a plan of finance, over a period of time exceeding one year, but not longer than permitted by such Section 147(f) of the Internal Revenue Code of 1986, as amended.

Ms. Stone indicated that proceeds of the Bonds will be used to finance the acquisition, construction and equipping of a 208 unit multifamily rental housing facility for persons or families of moderate, middle or lesser income within the City of Clearwater, Pinellas County, known as the Indigo Apartments (fka Prospect Tower) located 801 Chestnut Street, Clearwater, Florida 33756, which will initially be owned and operated by SAH Indigo Holdings LP, a Florida limited partnership, or one of its affiliates.

No one appeared in response to Ms. Stone's call for persons wishing to be heard in favor of or in opposition to the proposed bond issuance; whereupon, she closed the public hearing.

**ADJOURNMENT**

Ms. Stone directed that the special session be adjourned at 9:03 AM.