## Housing Finance Authority – TEFRA Hearing Pinellas County December 5, 2024

The Housing Finance Authority of Pinellas County (HFA) (as created by the Code of Ordinances of Pinellas County, Section 2-386) met in special session to conduct a public hearing at 9:00 AM on this date at the HFA's office located at 450 Carillon Parkway, Suite 105, St. Petersburg, Florida 33716.

## **Present**

Kathryn Driver, Housing Finance Authority Lolitha Stone, Housing Finance Authority Karmen Lemberg, Housing Finance Authority

PUBLIC HEARING TO CONSIDER PROPOSED ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (FLATS ON 4<sup>TH</sup> APARTMENTS), SERIES 2025, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$18,500,000 IN ONE OR MORE INSTALLMENTS OR SERIES.

Pursuant to notice published on the HFA's website on November 20, 2024, as evidenced by affidavit of publication, a public hearing was hold for the purpose of receiving comments and hearing discussion concerning the proposed issuance of Multifamily Housing Revenue Bonds (Flats on 4<sup>th</sup> Apartments), Series 2025, in an aggregate principal amount of not to exceed \$18,500,000 in one or more series pursuant to a plan of finance, over a period of time exceeding one year, but not longer than permitted by such Section 147(f) of the Internal Revenue Code of 1986, as amended.

Ms. Driver indicated that proceeds of the Bonds will be used to finance the acquisition, construction and equipping of an 80 unit multifamily rental housing facility for persons or families of moderate, middle or lesser income within the City of St. Petersburg, Pinellas County, to be known as the Flats on 4th Apartments to be located at 106<sup>th</sup> Avenue N at the intersection of 106<sup>th</sup> Avenue N and 4<sup>th</sup> Street N, St. Petersburg, Florida, which will initially be owned and operated by Archway Flats on 4<sup>th</sup>, LLLP, a Florida limited liability limited partnership, or one of its affiliates.

No one appeared in response to Ms. Driver's call for persons wishing to be heard in favor of or in opposition to the proposed bond issuance; whereupon, she closed the public hearing.

## **ADJOURNMENT**

Ms. Driver directed that the special session be adjourned at 9:04 AM.